



COFOUNDER CHARTER

For [Company Name]

Effective Date: [MM/DD/YYYY]

1. Company Overview

Company Name: [Company Name]

Business Purpose: [Briefly describe the company's mission and goals]

2. Cofounders & Roles

Name	Title	Responsibilities
	[Title]	[Key responsibilities]
	[Title]	[Key responsibilities]
	[Title]	[Key responsibilities]

Each cofounder agrees to contribute their expertise and effort in alignment with their designated responsibilities. Changes to roles must be agreed upon in writing.

3. Equity Ownership & Vesting

- **Equity Split:**
- **Vesting Schedule:** Equity vests over [X] years with a [X]-month cliff.

- **Departing Cofounders:** If a cofounder leaves before full vesting, unvested shares are returned to the company.

4. Decision-Making & Governance

- **Voting:** Decisions will be made by [consensus/majority vote/specific voting structure].
- **Tie-Breaking Mechanism:** In case of a deadlock, [designated person, external advisor, or arbitration method] will decide.
- **Board of Directors:** [Describe structure and decision-making authority, if applicable].

5. Compensation & Contributions

- **Initial Compensation:** [Outline whether cofounders take salaries or defer payment].
- **Capital Contributions:** Each cofounder will contribute [cash, resources, intellectual property, etc.] in agreed-upon amounts.
- **Future Funding:** Funding will be sought from [bootstrapping, investors, loans, grants, etc.].

6. Roles & Commitment Expectations

- **Time Commitment:** Cofounders commit to contributing [full-time/part-time] effort.
- **Outside Projects:** Cofounders must disclose any other business engagements.
- **Conflicts of Interest:** Cofounders agree to avoid situations that could harm the business.

7. Intellectual Property (IP) & Ownership

- All IP created for the company belongs to [Company Name].
- Cofounders agree to sign relevant agreements (IP assignment, NDAs, etc.).
- Departing cofounders retain no rights to the company's IP unless otherwise agreed.

8. Exit Strategy & Founder Departures

- **Voluntary Exit:** A cofounder must give [X] days' written notice.
- **Involuntary Removal:** Cofounders can be removed under circumstances such as misconduct, failure to fulfill obligations, or legal violations, as determined by [governing body or agreement].
- **Buyout Terms:** Exiting cofounders may be subject to buyout agreements based on [valuation method].

9. Dispute Resolution

- **Mediation:** Disputes will first be addressed through mediation.
- **Arbitration:** If mediation fails, binding arbitration will resolve disputes.
- **Jurisdiction:** Legal matters will be handled in [State/Country].

10. Confidentiality & Non-Compete

- Cofounders agree not to disclose company information to outsiders.
- Cofounders agree to a [X]-year non-compete clause after departure.

11. Amendments & Review

- This charter will be reviewed [annually/every X years] and updated as needed.
- Amendments require unanimous approval from all cofounders.

12. Signatures

Each cofounder agrees to the terms outlined in this charter and affirms their commitment to the success of [Company Name].

Cofounder 1

Name: _____

Signature: _____

Date: _____

Cofounder 2

Name: _____

Signature: _____

Date: _____

Cofounder 3

Name: _____

Signature: _____

Date: _____